Ord Area Chamber of Commerce ChamberBucks Policy May 2016



One of the many benefits of belonging to the Ord Area Chamber of Commerce is the ability to accept Ord Area ChamberBucks. ChamberBucks encourage local shopping and can be used as gifts and bonuses.

ChamberBucks Policy

- ChamberBucks can only be redeemed at Ord Area Chamber member businesses.
- ChamberBucks are sold at the Ord Area Chamber office and online at www.ShopOrd.com.
- ChamberBucks cannot be redeemed for cash. The entire face value of the ChamberBuck should be spent during one transaction. However, change may be given back, at the business' discretion, if change due is less than \$1.00.
- ChamberBucks should be endorsed as a check when deposited.
- Recipients can exchange ChamberBucks for different denominations at the Ord Area Chamber office.
- The most current ChamberBucks design is printed by Bear Graphics (Ogallala).
- ChamberBucks' check numbers are documented by Chamber staff when they are received from the printer, at the time of purchase from customers and during reconciliation.

ChamberBucks Account

- A ChamberBucks account is held at First National Bank (Ord) for ChamberBuck designs prior to May 2015. A ChamberBucks account is held at Pathway Bank (Ord) for ChamberBuck designs dated May 2015 and beyond.
- The Ord Area Chamber of Commerce (General Account) is responsible for printing charges for ChamberBucks.
- When ChamberBucks are purchased by customers, payment is deposited into the respective ChamberBucks account (First National Bank or Pathway Bank).
- Both ChamberBucks accounts are reconciled monthly by Chamber staff.
- As part of the reconciliation process, the amount of redeemed ChamberBucks is noted and recorded in QuickBooks.
- Any profit from non-redeemed ChamberBucks becomes the property of the Ord Area Chamber of Commerce.