

**Minutes of the Meeting of the
Valley County Economic Development Board
September 29, 2010**

1. A meeting of the Valley County Economic Development Board was held at the Economic Development Office, 1514 K Street, Ord, Nebraska on September 29, 2010 pursuant to the notice that was properly posted at City Hall, Valley County Courthouse and the Valley County Economic Development Office. Vice-President, Bob Stowell, called the meeting to order at 12:08 p.m. Board members present: Russ Blaha, Helen Cullers, Bob Stowell, Jane Maschka, Pat Waldmann, Catina Psota, Jade Stunkel. Board members absent: Larry Schultz. Also present: Caleb Pollard, Lu Lansman, Janie Zadina.
2. Stowell referred to the location of the Open Meetings Act posted on the wall in the conference room.
3. Verify notice of Meeting and Adoption of Agenda: Notice of meeting was posted at the Valley County Court House, Ord City Hall and the Economic Development Office. Moved by Waldmann, second by Maschka to approve the agenda. Roll call vote. Voting yes: Cullers, Stowell, Waldmann, Maschka, Stunkel, Psota, Blaha. Voting no: none. Absent: Schultz.
4. Approve minutes from August 25, 2010 meeting. Moved by Cullers, second by Waldmann to approve the August 25, 2010 minutes. Roll call vote. Voting yes: Stowell, Waldmann, Maschka, Stunkel, Psota, Blaha, Cullers. Voting no: none. Absent: Schultz.
5. Approval of Financial Report, Bills and Petty Cash. Moved by Blaha, second by Stunkel to approve the financial report and to pay the outstanding bills. Roll call vote. Voting yes: Waldmann, Maschka, Stunkel, Psota, Blaha, Cullers, Stowell. Voting no: none. Absent: Schultz.
6. Public Comment:
7. New Business:
 - a. Pathway Certificate of Deposit: Moved by Blaha, second by Psota to authorize Zadina to cash in or renew C.D from Pathway Bank in the amount of \$22,316.94 with a maturity date of October 5, 2010 and place funds in another C.D at Valley County bank with the best 13 month interest rate. Roll call vote. Voting yes: Maschka, Stunkel, Psota, Blaha, Cullers, Stowell, Waldmann. Voting no: none. Absent: Schultz.
 - b. Connecting Young Nebraskan's Summit: Pollard reported that the Ord Area Chamber of Commerce Board of Directors has voted to help sponsor the Connecting Young Nebraskan's Summit that will be held on October 28-29, 2010 in Grand Island. This is an opportunity for young professionals to network, learn from colleagues around the state and discuss matters that affect them.
 - c. Valley County Community Outreach: Pollard will be available at the Village office in Arcadia on the 2nd Wednesday of each month and the Village office in North Loup on the 3rd Wednesday of each month to confer with village residents about any needs or concerns they may have related to Economic Development in Valley County.
 - d. Business Development Activity: Pollard has responded to three requests for proposals from Businesses that have inquired about Ord and Valley County.
 - e. East – 2-West Venture Competition- Invest Nebraska Corporation, a non-profit venture development organization, will be holding its second annual East-2-West New Venture Competition this coming November in Omaha on Friday, November 19th. A number of pre-selected applicants will be called upon to make a pitch presentation to a judges panel composed of local and regional business leaders. The judges will then select the most promising business plan, and the winner will be awarded \$50,000 cash investment in exchange for a minority stake in the proposed or existing company.
 - f. Websites for Growth Entry Submission: Pollard will be submitting the ordnebraska.com website in the Websites for Growth Competition.
 - g. Chamber/ED Annual Banquet: The Chamber and ED Annual Banquet will be held on February 26, 2011 Schultz will select a committee to work with the Ord Area Chamber of Commerce promotions committee to plan the event.
8. Old Business:
 - a. Intern Wages: Kristina Volf will continue to work at approved hourly rate of \$8.50 through December 2010.

- b. Valley County Economic Development Board Retreat: The VCED Board Retreat will be held on November 10, 2010 in the Commons Area of the CCC Learning Center.
- c. BECA Grant- Pollard will not be proceeding with application for BECA Grant.
- d. Valley County Boards Summit- Lance Hedquist will facilitate the County Boards Summit that the Economic Development Board will sponsor.
- e. Valley Cinema CDBG Application: The CDBG application for Valley Cinema is finished and has been submitted.

9. Reports.

- a. Executive Director Report:
The Ord New Neighborhoods Project is nearing the final stages of planning and will be moving into the implementation stage. The implementation stage will be starting with a tentative groundbreaking set for the first to second week in October.
The City of Ord approved a sales tax loan application (\$53,500) for a new retail business to open in Ord in January 2011.
The Nebraska Diplomats, Governor Heinemann and the Nebraska Department of Economic Development recently released a new report that will suggest over \$100 million in reallocation of economic development funding. Two very important pieces – the study advocates for a tourism attraction on par with Mahoney State Park to be built in the Sandhills and funding for a new internship grant fund for Nebraska Businesses.
- b. Learning Center Coordinator: Lansman reported that the compass testing has been installed and is ready to be utilized.
The NPPD Facts Book information has been updated and the materials have been turned into NPPD for publication.
All Synchronist materials are compiled. As soon as Synchronist Software arrives the information will be downloaded.

10. Committee Reports.

- a. Building, Site & Recruitment –
- b. Finance –Executive & Personnel –

11. Task Force Reports.

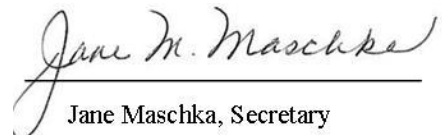
- a. Housing – See information on New Neighborhoods in Directors Report.
- b. Leadership-
- c. Charitable Assets –
- d. Entrepreneurship –

12. Assignments/dates to remember- The Ord Fire Hall Open House will be held on October 6, 2010 at 5:30 pm.

13. Next regular meeting will be on Wednesday, October 27, 2010 at 12 noon in the Economic Development Office Conference Room.

14. The meeting adjourned at 1:14 p.m.

Dated this 29th day of September, 2010


Jane Maschka, Secretary