



2/27/2010

2010 Annual Report

Where Progress Happens Everyday

Valley County Economic Development
& the Ord Area Chamber of Commerce

2010 Annual Report

Where Progress Happens Everyday

2010 was a year of positive growth in Valley County. While the nation shakes off the doldrums of a sluggish economy, Valley County continues to grow despite national fears of a double-dip recession.

Buoyed by a strong agricultural economy, Ord and Valley County saw significant gains in job growth, retail strength and a renewed can-do attitude. County unemployment dropped to pre-recession levels, and retail sales tax receipts continued a ten-year trend of growth.



| *Ord Option Drawing*

2010 was also witness to several successful projects initiated by Valley County Economic Development and the Ord Area Chamber of Commerce. Found in this report is evidence of a year spent actively building a bright future for all of Valley County.

Here you will also find rural economic development excellence that has been recognized by its regional, state and national peers. Ord and Valley County were mentioned in publications, print, radio, digital and online media channels 18 times in 2010. Our successes are being modeled by other communities; communities hopeful for their future because of our tangible success here in Valley County.

Here, we have communities that participate in the completion of sound, strategic and visionary projects year-in, year-out. These completed projects represent continued investment into the future economic vitality of the region and a place where people believe in their ability to actively build a better future.

For VCED and the Chamber, two of those projects deserve special mention.

First is the Ord New Neighborhoods Project. In 2010, the City of Ord, along with project partners that include Greater Loup Valley Activities, Inc., the Loup Valley Investment Club, Valley County Economic Development,



Valley County Boards Summit

Nebraska Department of Economic Development, Central Nebraska Housing Developers and Mesner Development Corp. broke ground on a new housing development located at Rolling Hills. 37 homes are planned for construction to meet the demands of a growing workforce and a growing economy. Construction has begun on Phase I of the project: Rolling Hills Townhomes, an income-qualified development for adults age 55 and over. Phase II and III are set to begin in spring 2011: street paving and home construction, respectively.

The second project that deserves special mention is the Ord Area Chamber's efforts to reinforce a Buy Local ethic in the community. The Chamber wanted to promote continued local shopping through local currency while rewarding those shoppers that frequented Chamber member businesses. Ord ChamberBucks were promoted with a new buy local program, the Ord Option, to provide a measureable, meaningful way to reinforce the local economy to retain retail and services in the area. These combined efforts - the Ord Option and the sales of ChamberBucks - kept more than \$81,750 in the local economy in 2010. We think that's remarkable.

These projects were successful because of engaged project partners and a supportive community. Without grassroots support, support from you the reader, these projects and the overall vitality of our area would not be possible.

Thank you for your continued support,

A handwritten signature in blue ink that reads "Larry Schultz". The signature is fluid and cursive.

Larry Schultz, President
Valley County Economic Development Board

A handwritten signature in black ink that reads "Megan Cargill". The signature is cursive and written on a light blue background.

Megan Cargill, President
Ord Area Chamber of Commerce

2009–2010 Valley County Economic Development Board

President: Larry Schultz (*Lower Loup NRD*)

Vice President: Bob Stowell (*Stowell, Kruml & Geweke*)

Treasurer: Russ Blaha (*First National Bank*)

Secretary: Jane Maschka (*Maschka Building Center*)

Helen Cullers (*Valley County*)

Jade Stunkel (*Frontier Communications*)

Pat Waldmann (*Valley County*)

Catina Psota (*Valley County Health System*)

2010 Ord Area Chamber of Commerce Board

President: Megan Cargill (*Cheveux Salon*)

Past President: Denise Wray (*Wray Insurance Agency*)

Vice President: Andrew Bowin (*McMeen Physical Therapy*)

Treasurer: Dorothy Boilesen (*Wray Insurance Agency*)

Secretary: Ashley Woodward (*Valley County Health System*)

Anne Clausen (*Stitches, Etc.*)

Kiley White (*Grocery Kart*)

Mark Hagge (*Ord Public Schools*)

Reid Hagstrom (*Green Plains Renewable Energy*)

Erin Philbrick (*American Family Insurance*)

Kurt Petska (*Seed Solutions, LLC*)

Amy Sullivan (*H&R Block*)

2010 Ribbon Cuttings

1. J&S Diesel
2. Valley County Courthouse
3. Wray Insurance Agency
4. ExtraORDinary Nails
5. VCHS Replacement Hospital
6. Ord Fire Hall
7. New Neighborhoods Groundbreaking

2010 Grants Awarded

1. \$300,000 USDA Rural Development REDL&G (Valley County)
2. \$25,000 Federal Home Loan Bank of Topeka JOBS Grant (VCED)
3. \$108,000 Community Development Block Grant (Valley Cinema)

2010 Accomplishments

Business Development

Community Development Block Grant Awarded: The City of Ord, Valley Cinema and Valley County Economic Development submitted a \$206,000 funding request for tourism site development under the Community Development Block Grant Program. A 50% match was met by Valley Cinema, and the City of Ord was able to qualify for this grant due to the establishment of Community Redevelopment Area #1, which was created by the downtown blight and substandard designation applied in 1999.



Valley Cinema Renovation

Business visitation program completed: Nineteen county businesses were consulted during the course of early summer to learn of the current local business climate, with retail being the focus in 2010. VCED wanted to investigate whether there was a tangible impact of increased sales tax activity on area businesses' bottom line. More can be read on page 15.

2010 Buy Local Campaign Initiated: The Ord Area Chamber initiated a buy local campaign in partnership with member businesses. \$81,750 was retained in 2010 for the local business



J&S Diesel Dedication

VCED's desired outcome is to be closer to each village's business base and communicate more regularly with village leadership.

Successful Move Back Efforts: Assisted two families move to Ord.

Approved Loan Funding Requests:

- 1) **Valley County Business Corridor Improvement Program:** First \$10,000 loan made for business property improvement on Hwy. 11 to Valley Thunder Rods and Restoration.
- 2) **Sales Tax Loan Program:** A new sales tax loan in the amount of \$53,500 was made to Technology First of Atkinson, to create a new computer services business in Ord, Nebraska; a buy-out of Central Computer Services of Ord has also been completed as a result. Opened January 2011 with an estimated five jobs created.

Business Technical Assistance

Watchable Wildlife Workshop: VCED collaborated with regional partners South Central Economic Development District, the Nebraska Development Network Central Region and the Western Nebraska Tourism Coalition and Partners to host a Watchable Wildlife Workshop. The workshop educated landowners, governmental entities and entrepreneurs about strategies to build economic opportunity from wildlife watching and tourism attraction. Twenty-five were in attendance. Read more at: <http://www.ordnebraska.com/watchable-wildlife/>

community. The Ord Option retained \$37,750 through the shopper rewards program and over \$44,000 in Ord ChamberBucks were sold in 2010.

Small business and entrepreneur consultations: In 2010, Valley County Economic Development consulted with 31 small business owners or entrepreneurs for business assistance. In 2010, 31 funding requests were made through VCED offices.

Valley County Community Outreach Initiated: Monthly remote office outreach was initiated in Arcadia and North Loup.



Wray Insurance Ribbon Cutting



| *VCHS Replacement Hospital*

Sales and Customer Service: The Ord Learning Center hosted a sales and customer service workshop for area businesses to improve their customer relations skills. Details on the workshop can be found: <http://ordsunshinepumpers.wordpress.com/2010/02/08/worker-training-opportunities/>

Website Marketing Workshop: The Ord Area Chamber hosted a website marketing workshop for area businesses on April 7th. Details can be found at: <http://ordsunshinepumpers.wordpress.com/2010/03/09/website-marketing-workshop-scheduled/>

Home Improvement Workshop: VCED and Central Nebraska Housing Developers held a community housing workshop to learn of the Ord Housing Rehab program. Six homeowners attended and four submitted applications for housing rehab funds. Details can be read here: <http://ordsunshinepumpers.wordpress.com/2010/02/01/home-improvement-workshop-scheduled/>



| *Replacement Hospital Opening*

Business Transition: VCED held a business transition luncheon on July 29th. A local attorney, accountant and financial advisor spoke about some important factors to consider when selling a business or exit planning for retirement. Ten local businesses were in attendance.

Community Development



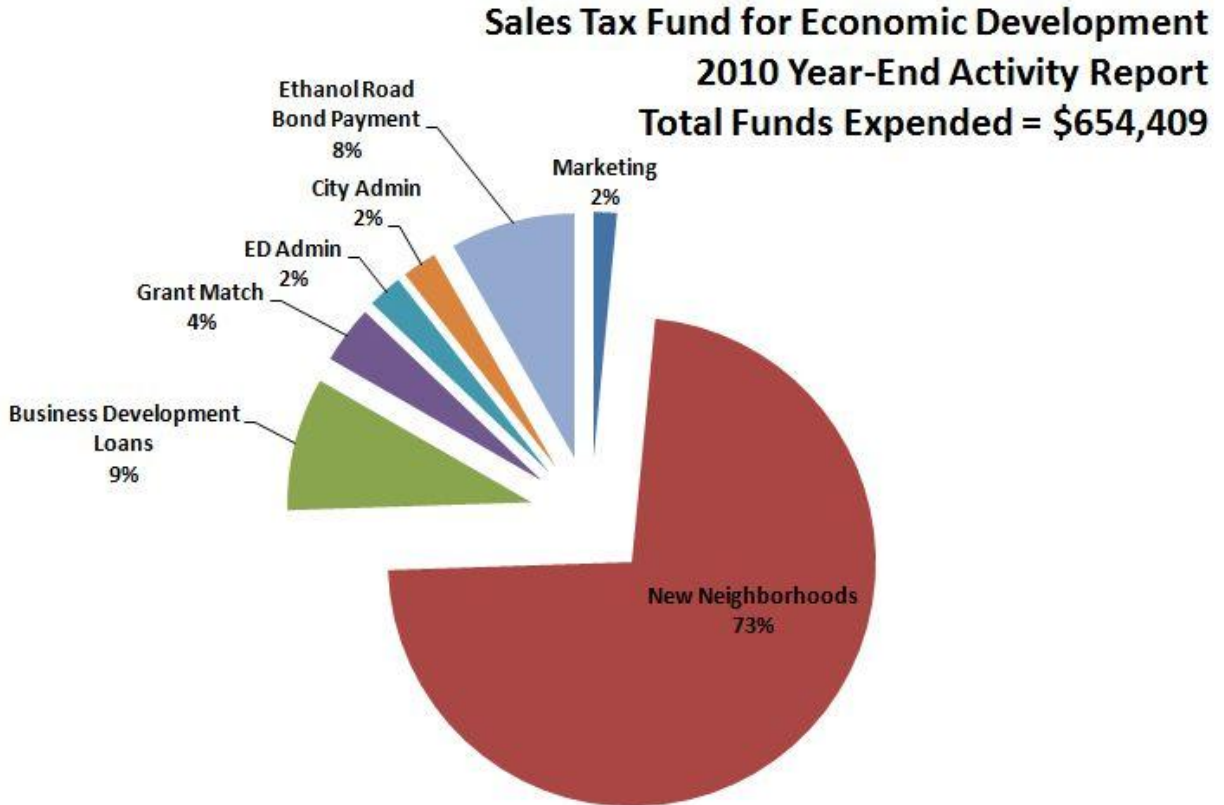
| *Valley County Courthouse Renovation*

Successful New Neighborhoods Development Groundbreaking: Area project partners celebrated the groundbreaking of the New Neighborhoods Housing Development. The \$9.4 million investment will build 37 homes over the next ten years.

\$250,000 CDBG Owner Occupied Rehab Grant Fully Appropriated: The City of Ord, Valley County Economic Development and Central Nebraska Housing Development dispersed all \$250,000 of funds to Ord homeowners who income qualified. Owner Occupied Rehab provides low-to-no interest funds for

home improvements like siding, windows, heat pumps or insulation.

2010 Economic Development Fund Use:



Central Community College

Ord Learning Center Activity: Central Community College’s Ord Learning Center held an Open House/Registration for the spring 2010 semester January 13, from 6 – 8 p.m. Over 35 people toured the newly remodeled facility, registered for door prizes, and shared refreshments.

Furnishings and equipment including tables, chairs, computers, and software were delivered and installed during the spring. Final cleaning and polishing of floors were completed in January. Installation of a new phone system and Internet capability for access to the college system completed the initial services provided by the Ord Learning Center.

Central Community College-Columbus was awarded a Worker Training Grant, which enables the Ord Learning Center to offer another educational service at no cost to the individual. Scheduled later this winter and spring are three in-service training classes offered at no cost to area patrons and business employers and employees. They are: Leadership Development Series, Celebrating Diversity, and Sales & Customer Service.

VCED, CCC and the Heartland Center for Leadership Development applied for a \$98,000 federal RCDI grant to develop a new rural entrepreneurship academy. That funding request was denied.

VCED and the Ord Learning Center hosted a June CCC Meet and Greet with area partners, residents and CCC leadership to celebrate the opening of the Ord Learning Center. Lunch was catered and 92 were in attendance.



Ord Learning Center Open for Business

The Ord Learning Center announced the first instructor-led course, College Algebra (MATH 1150). Details on the class can be found here: <http://www.ordnebraska.com/college-algebra-class-offered-fall-2010-semester/>

The Ord Learning Center is now certified to administer the COMPASS test, the placement test for Central Community College. Previously, prospective students had to travel to Grand Island or Kearney to receive the COMPASS test.

A new marquee CCC sign was installed in September.

Offered Leadership Development classes through CCC Columbus's Worker Training Grant funding; offered Sales & Customer Service training classes through CCC Columbus's Worker Training Grant funding. A Diversity training workshop is scheduled March 24, 2011.

Offered CCC adjunct faculty taught classes: College Algebra, Basic Computer Fundamentals, Nursing Assistant certification, Medication Aide certification,

Since the Ord Learning Center opened its doors January 12, 2010, it has managed **72 students** who have taken a total of **283 credit hours** of course work offered through the Extended Learning Services of Central Community College.

Capacity Building



2010 Legislative Luncheon

Arcadia Town Hall: VCED assisted the Village of Arcadia in hosting a community town hall to discuss a sales tax for economic development effort.

Valley County Boards Summit: VCED coordinated an on-going effort to bring Valley County Boards together to discuss future collaborative initiatives. Community boards are moving ahead with stronger intra-governmental communication and a desire to improve efficiencies by sharing resources.

Valley County Courthouse Renovations: A partnership between the Loup Valley Rural Public Power District Board of Directors, the Valley County Board of Supervisors and Valley County Economic Development was awarded \$300,000 from USDA – Rural Development for Valley County Courthouse renovations. The grant will create a revolving loan pool, with the first project being courthouse renovations. Once the repayment of the fund begins, a re-use loan fund will be created for REA service communities to utilize for economic development. Details can be found here: <http://ordsunshinepumpers.wordpress.com/2010/03/09/major-grant-won-for-valley-county-courthouse-renovations/>



Ord website wins award

JOBS Grant Awarded: \$25,000 Joint Opportunities Building Success grant awarded, in partnership with First National Bank of Ord, from the Federal Home Loan Bank of Topeka to assist business coaching and entrepreneurship assistance. The 2010 award is now the fifth year VCED has been awarded JOBS funding.

Marketing and Promotions

Launch of Ord, Nebraska Website: VCED/Chamber completed new www.ordnebraska.com website in April 2010. In 2010, the website saw over 60,000 pageviews with *Live in Ord*, *Work in Ord*, *Current Job Opportunities* and *Ord A to Z* being the most viewed pages.

Launch of Ord, Nebraska Facebook Page: Completion of new Ord, Nebraska presence on Facebook with 1,400 fans as of 2010 Year-End.

2010 Summer Photo Contest Completed: Over fifty photos have been submitted with many among them critical to ongoing VCED/Chamber marketing efforts. \$1,200 in ChamberBucks were awarded over four months of competition. Photos can be viewed online at: www.flickr.com/photos/ordsunshinepumpers



The new www.ordnebraska.com

Statewide Award Recognition: Ord and Valley County received recognition for two projects at the 47th Annual NCIP Awards Banquet. Ord won “Most Creative Website” from the Websites for Growth, a rural development effort aimed at growing local economies through digital media. Valley County won a special award in Technology, Infrastructure and Planning for the VCHS replacement hospital. Details can be found at: <http://www.ordnebraska.com/valley-county-wins-two-awards/>

Escape to Loup Valley Travel Guide Launched: The Loup Valley Tourism Coalition met

advertiser goal of \$36,000 in ad sales for the development of a 2011 Escape Travel Guide. Notable new businesses advertising in the ESCAPE are three area vineyards and wineries: Miletta Vista, Prairie Creek and Cedar Hills. This provides an opportunity to capitalize on the Lincoln, Omaha and Tri-City markets vacationing closer to home.



2010 Legislative Efforts

Testimony in Opposition to County Consolidation Act (Defeated):

Opposed LB826; bill would introduce an effort to consolidate the rural counties in Nebraska. The proposed bill is from Senator Pahls of Omaha. Read more online at: <http://ordsunshinepumpers.wordpress.com/2010/01/22/county-consolidation-redux/>

Congressman Smith Visits Ord

Testimony in Support of LB 1109 (Passed): Nebraska Innovation and High Wage Employment Act, introduced by Senator Conrad. LB 1109 proposes creating a task force to investigate entrepreneurship capacity in Nebraska, and to also look at best practices in designing a more entrepreneurial-friendly state. Details can be read here: <http://ordsunshinepumpers.wordpress.com/2010/02/05/lb-1109-and-more-legislative-updates/>

Congressman Adrian Smith Visits Ord: Congressman Smith visited with local leaders in August about upcoming legislative issues in Washington. Smith also offered his ideas on several top-of-mind national issues and offered dialogue with local leaders about issues affecting them.

2010 Community Events

ExtraORDinary Days: The Ord Area Chamber of Commerce held a successful ExtraORDinary Days over Memorial Weekend. A recap on ExtraORDinary Days can be found on

www.flickr.com/photos/ordsunshinepumpers



Special Olympics Torch Run: The Ord Area Chamber hosted law enforcement from across the United States on July 13th. The torch run made its way through Ord and culminated with a ceremony at Aubles Pond.

No ORDinary Adventure Race: The Chamber hosted racers from across Nebraska to the 3rd Annual No ORDinary Adventure Race. Details from the race can be read here: <http://www.ordnebraska.com/noar-2010-race-recap/>

Special Olympics Torch Run

Connecting Young Nebraskans Summit: The Ord Area Chamber of Commerce worked with the CYN Steering Committee to design and hold a summit of young Nebraskans from across rural Nebraska. 150 young Nebraskans attended to talk about the future of rural Nebraska, network and gain professional, personal and civic development training. The Chamber sponsored a coffee roundtable with CYN on Friday October 29th. Details can be read here: <http://www.ordnebraska.com/connecting-young-nebraskans/>



WinterFest & Festival of Trees Held: Two community events hosted by the Chamber to celebrate Christmas. WinterFest was held on the Saturday after Thanksgiving; the Festival of Trees was held during the first two Thursdays of December. A Community Soup Supper was also held in conjunction with each Festival of Trees night.

*ExtraORDinary Days
Kids' Fishing Contest*

Ten Year Retrospective: Economic Development in Valley County (2000-2010)

Do you remember what Ord and Valley County looked like in 2000? Many, many things have changed in ten short years. Economic development has been a community strategic initiative since 2000 with results that are surprising and uplifting for any rural community. In this ten-year retrospective, this report will look at four key indicators of **economic vitality**: median household incomes, job growth, workforce growth and retail pull factor.

Cumulatively, the past ten years in Valley County have been good. The County has seen 105 new businesses created, 20 business expansions and 22 business transfers. Public-private investment has totaled more than \$120 million dollars.

In Ord and Valley County, community improvements include a newly renovated downtown, new primary employers in ethanol production and export-based manufacturing, a new hospital, a newly renovated school, a new fire hall, a new housing development, two industrial parks, a beautiful and newly renovated walking trail and fishing pond at Aubles, a new community college presence and most importantly – a new sense of *hope* for the future.

Median Household Incomes and Projections, 2000-2013

	2000 ¹	2008	2013
Ord	\$27,364	\$33,950	\$39,400
Valley County	\$27,926	\$35,320	\$41,450

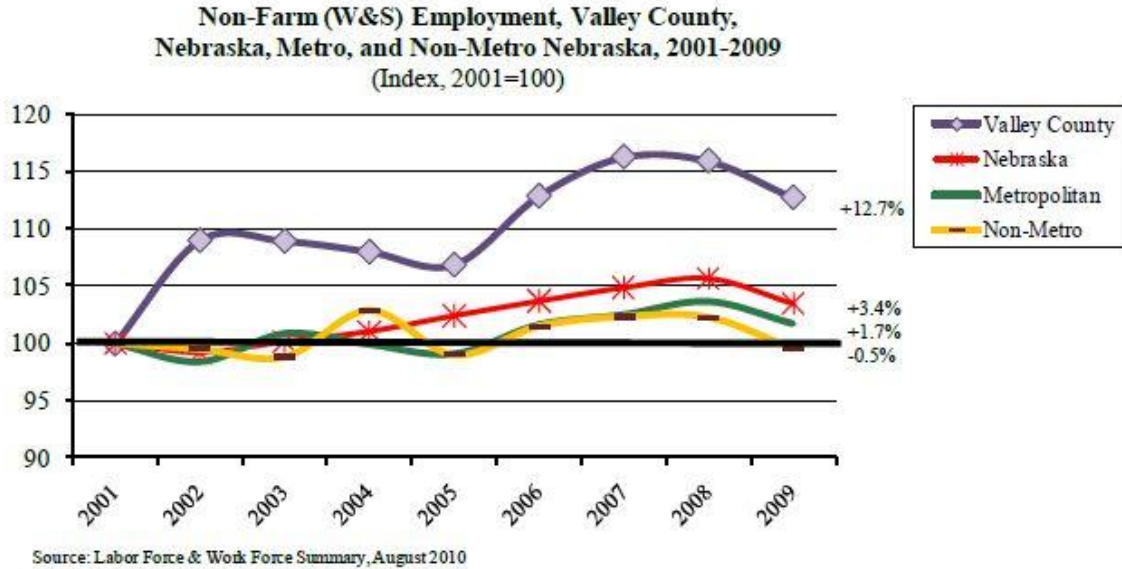
Source: U.S. Bureau of the Census, 2000 Census, summary file 1; Hanna: Keelan Valley County Housing Study, 2008

¹ Median income for 2000 is from the 2000 Census, 2008 is from the HUD FY 2008 Income Limit, and 2013 is a projection as developed for the Valley County Housing Study, 2008 by Hanna: Keelan.

Young people are moving back; new businesses are opening and existing businesses are being passed to a new generation of owners.

In the latest economic trends report released by Nebraska Public Power District, the data points to ten years of sustained economic growth. Ord and Valley County have seen job growth unrivalled for like-sized communities in Nebraska. While the 2008 recession has been clearly felt locally, positive demographic changes and economic growth led to overall decade-long job growth. These ten year trends coincide with a return to pre-recession unemployment of 2.9% in late 2010.

Retail pull factor (a measure of the local retail economy’s strength) was at its highest levels since 1990. This means more dollars are being spent by non-Ord residents in our area, more residents are staying home to shop and our local retail trade is helping push an economic turnaround.



Additionally, the local workforce grew 7.4% since 2000. During that same time, median household incomes increased \$7,300 per year.

Table 2
Labor Force & Employment Trends, Valley County, Nebraska
Selected Years: 2001-2009

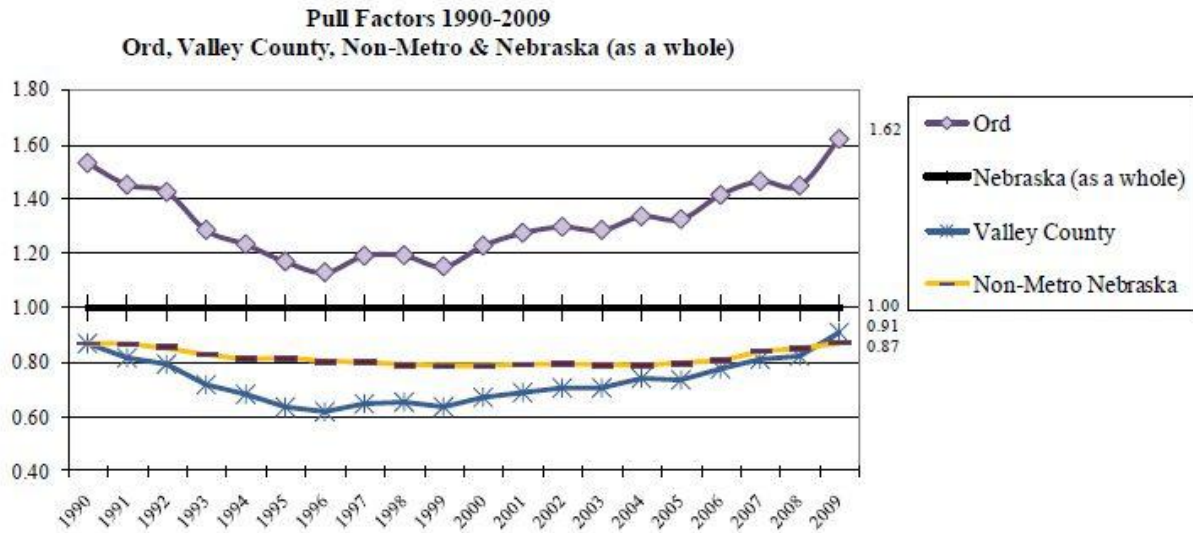
	2001	2002	2003	2004	2005	2006	2007	2008	2009	# Change 2001-2009	% Change 2001-2009
Labor Force	2,385	2,546	2,617	2,576	2,511	2,571	2,580	2,599	2,561	176	7.4
Unemployment	75	73	90	86	89	64	61	73	88	13	17.3
Unemployment Rate	3.1	2.9	3.4	3.3	3.5	2.5	2.4	2.8	3.4	(N/A)	(N/A)
Employment	2,310	2,473	2,527	2,490	2,422	2,507	2,519	2,525	2,473	163	7.1

Labor Force & Work Force Summary, 2001-2009, Annually, Valley County, Nebraska (August 2010 data)
Source: Nebraska Department of Labor, Labor Market Information
(N/A) Data not available

Great strides have been made to build a brighter future in Valley County. Much of that development has centered in Ord. More growth needs to be seen on a county-wide basis. There is alarming news in the census data that can’t be ignored. Rural depopulation is the single greatest threat to community survival. Depopulation strains a workforce shortage for quality, skilled trades in all sectors of the local economy.

County officials will always contend with youth out-migration for postsecondary experiences; family farm consolidation that accelerates depopulation; too much of the workforce commutes to larger regional hubs like Kearney or Grand Island; and average median wages that are still below the statewide average.

Chart 11



Source: U.S. Census Bureau and Nebraska Department of Revenue, 2010

Still, each of these areas are improving. Youth are coming back as young professionals to work in a variety of business sectors. And while ten years of economic development is not enough to arrest ninety years of population out-migration, hope exists because leadership initiated sound economic development principals in 2000. Tireless efforts to continue our model of excellence has created a very hopeful future for not just Valley County but rural all of Nebraska.

2010 Business Visitation Program

Annual Report

Each year, Valley County Economic Development surveys Valley County businesses to evaluate the local business climate. These results are tabulated and input into a historical tracking database that also let's VCED benchmark local business trends with like-sized communities across the nation.

In 2010, local businesses commented strongly positive on these overall community traits:

- Laid-back atmosphere of a small town
- Love the slow pace of life
- Dependable, loyal customers
- Can-do spirit to build new improvements in town (hospital, school)
- Clean, upbeat, positive community

The businesses surveyed reported overall positive satisfaction with these local services:

- Business surveyed indicated solid satisfaction with most public services such as police, fire and emergency protection, health care, educational services, the Chamber of Commerce, economic development, community planning and water, sewer electrical, cellular and internet services.
- Concern existed over the condition of local housing, streetscapes, local roads and highways.
- Mild satisfaction existed with local property tax levies; most felt they were fair and equitable but still "too darn high".

Businesses reported these challenges in the local community:

- Businesses are challenged with going paperless and constant changes in technology. Businesses that reported being ahead of their competition in technology also reported a competitive edge from doing so.
- Local businesses reported concern on lag time with goods, services and supplies to be shipped to Ord due to distance to larger transportation hubs.
- Local businesses reported repeated concern over wait times for trades and services in the community that include: plumbing, electrical, construction, heating, cool and professional services.
- Lack of weekend or evening hours at downtown businesses.
- Property tax assessment, while reported as being applied fair and equitably, received poor marks on the levels being paid in.
- Lack of YMCA, community center for indoor sports like swimming, track, etc. during winter months and foul weather.

2010 Publications & Media

The Scenic Route Blog; “Yes, rural areas need to reverse the dreaded ‘brain drain.’ But how?”; 11/5/09

Silicon Prairie News; *Five in Five with Caleb Pollard*; Silicon Prairie News is an Omaha blog that is dedicated to highlighting Midwest entrepreneurs. They are extremely interested in the business development in our county over the past 10 years. <http://www.siliconprairienews.com/2010/01/five-in-five-with-caleb-pollard-from-ord-sunshine-pumpers/>

Silicon Prairie News: Silicon Prairie News testifies on behalf of Nebraska Innovation Act; <http://www.siliconprairienews.com/2010/02/silicon-prairie-news-testifies-on-behalf-of-nebraska-innovation-act> (2-11-20)

Omaha World Herald: Midlands Voices: Encourage economic potential of rural entrepreneurs; <http://omaha.com/article/20100220/NEWS0802/702209963/-1/NEWS08>; (2-20-10)

Strategic Discussions for Nebraska: Ord Community Study; <http://www.unl.edu/sdn/ord/index.shtml>; April 2010

Rural Learning Center of Howard, SD: ReImagine Rural - Pumping Sunshine: the Ord, NE way (<http://reimaginerural.com/ord-ne-pumping-sunshine/>) ; (2-23-10)

NebraskaEntrepreneur.com: Valley County Sets New Paradigm for Growth; <http://www.nebraskaentrepreneur.com/news/valley-county-sets-new-paradigm-for-rural-economic-growth/>; 2/24/10 (interview was conducted in January)

Madville Times (Madison, South Dakota): Correlation from Ord, Nebraska: Openness and Economic Development; <http://madvilletimes.blogspot.com/2010/02/correlation-from-ord-nebraska-openness.html>; (2-24-10)

Center for Rural Affairs Newsletter: REAP Helps Small Rural Businesses Grow; <http://www.cfra.org/newsletter/2010/03/reap-helps-small-rural-businesses-grow#comment-15612>; (3-11-10)

Association for Enterprise Opportunity: Sandhills Glass & Garage Doors, the Rural Enterprise Assistance Project and the Ord City Sales Tax Loan Program were recognized by AEO, a national microenterprise organization. A feature length video has been produced and can be found here: <http://www.ordnebraska.com/local-entrepreneurs-in-national-spotlight/> (4/22/2010)

Nebraska District Office of the U.S. Small Business Administration: Sandhills Glass & Garage Doors, along with REAP and Ord were recognized again for excellence in microfinance. The Babbs travelled to Washington DC to represent microenterprise nationally. Details can be found here: <http://www.ordnebraska.com/local-business-recognized-nationally-again/>

NebraskaEntrepreneur.com: Entrepreneurship and Economic Development in Valley County – interview with Caleb Pollard: <http://bit.ly/ctei1u>

Websites for Growth – Interview with Caleb Pollard, Valley County Economic Development: The Nebraska Department of Economic Development and the University of Nebraska Extension interview VCED about how they use websites and social media to extend their reach and message across the country: <http://www.youtube.com/watch?v=QToWE1ZADwY>

RV Full Time Living: Bussell Park in Ord, “Absolutely the nicest city park we’ve ever seen” (6/22/2010): <http://www.fulltimeronline.com/rv-articles/ord-nebraska-city-park/>

RUPRI Center for Rural Entrepreneurship – June Newsletter: Profile of a Young Economic Developer with a Passion for Rural America: <http://www.energizingentrepreneurs.org/site/images/research/es/se/se26.pdf> (6/2010)

NET Radio: Portion of young people increasing in some rural counties: http://www.publicbroadcasting.net/netradio/news.newsmain?action=article&ARTICLE_ID=1680993

KHAS-TV: Ord revitalizes itself with a fresh workforce: <http://www.khastv.com/news/local/Ord-99515119.html>

The Daily Yonder.com: Rural America in the 2000s: Age: <http://www.dailyyonder.com/age-test/2010/07/20/2849>

2010 Financials

Valley County Economic Development

07/01/2009 Through 06/30/2010

02/17/2011

Page 1

Category Description	07/01/2009- 06/30/2010
INCOME	
11.0 Contributions	67,949.00
13.0 Misc Inc	2,447.17
14.0 Sales Tax Admin.	15,000.00
15.0 Sponsorships	14,825.00
16.0 Matching Contributions - Grants	25,000.00
17.0 Grant Inc.	37,116.98
TOTAL INCOME	162,338.15
EXPENSES	
21.0 Office Exp.	3,738.25
24.0 Misc Expenses	317.94
25.0 Advertising_Marketing	4,647.32
26.0 Salary	108,287.10
27.0 Staff Ed. & Training	2,452.62
28.0 Dues &Subsc.	150.00
29.0 Workmans Comp Liab	1,900.00
31.5 JOBS disbursement	5,385.60
TOTAL EXPENSES	126,878.83
OVERALL TOTAL	35,459.32

Valley County Economic Development

As of 06/30/2010

Account	06/30/2010 Balance
Bank Accounts	
CD #212573 (FNB)	22,316.94
Checking	38,463.68
Down Payment Grant Assistance	2,188.30
ED Savings	5,206.60
EDB Valley Co Corridor Micro-Loan Pool	44,790.46
Endowment Funds @ NE Community Foundatio	30,000.00
TOTAL Bank Accounts	142,965.98
OVERALL TOTAL	142,965.98

For more information:

**Valley County Economic Development/
Ord Area Chamber of Commerce**

1514 K Street

Ord, NE 68862

(308) 728 – 7875

www.ordnebraska.com