

Valley County Community Foundation Fund



Your contribution can be designated to benefit the following accounts. For a complete listing of accounts go to: www.nebcommfound.org/fund/valley-county

*General Account, Unrestricted Endowment, HTC Endowment,

*Loup Valley Ag Society

*Ord Golf Course

*Ord Library Foundation Endowment

*Valley County Economic Development Endowment

GIVE the gift of GRAIN

Reduce your taxes.

Give a gift that will keep on giving.
Build the future of our community.
It's easy!

Just call Dahn Hagge, (308) 728-7875 or (308) 730-2294
Valley County Community Foundation Fund,
an affiliated fund of the Nebraska Community Foundation

How will my donation be used?

- To develop leadership skills for the next generation.
- To assist business entrepreneurs.
- To empower youth and young families.
- To encourage others to give back.
- To support charitable activities of subaccounts.

Guidelines for Donating Grain:

- The producer should consult with his or her tax advisor to determine whether this gift is appropriate to their tax situation.
- Specific steps are required by the IRS to ensure intended tax benefits.
- The gift must be from unsold grain inventory, with no prior sale or pricing commitment.
- The grain must be physically delivered farm commodities, not warehouse receipts, which could be considered cash equivalent.
- The grain cannot have a lien against it. If it does, a lien waiver from the lender is required.
- **The producer should call us first to confirm the details prior to delivering the grain.**
- After the transfer, the charity will assume costs of storage & marketing.
- The Foundation will communicate directly with the grain elevator regarding the instructions to sell the grain and the disburse the proceeds

Tax Savings:

- For many cash basis producers, significant tax savings can be achieved by donating crops grown in a previous year directly to the Valley County Community Foundation Fund.
- The producer will not realize taxable income from a sale, thus minimizing taxes.
- The producer is still able to deduct the entire cost of production on Schedule F.
- Depending on the producer's specific circumstances, savings may be realized on federal and state income tax and self-employment tax.

Contact Dahn Hagge at (308) 728-7875 or

Les Long, Controller, Nebraska Community Foundation, 402-323-7346.

We'll be happy to provide you with instructions for making your tax-deductible gift of grain