

**Ord City Sales Tax
Citizen's Advisory Committee
Tuesday, November 29, 2011
7:00 pm – VCED Conference Room**

1. Call to order
2. Adoption of minutes from previous meeting
3. Financial Reports: Dana F. Cole Quarterly Financial Statement
 - a. Income:
 - i. Balance of ED Loans (6-30-2011) = **\$732,672**
 - ii. Total Receipts through 6-30-2011 = **\$311,748**
 - iii. Total Receipts Current FY To-Date (11-29-11) = **\$431,636**
 - iv. Allowable Receipts for FY2010-2011 = **\$381,372**
 - v. Total All Funds Available for ED (6-30-2011) = **\$2,051,998**
 - vi. Total Assets = **\$3,162,314**
 - b. Report on loan approvals and payments
 - i. Loan inquiries in the past 6 months = **11**
 - ii. Loans requests that have been approved in the past 6 months = **2**
 - iii. Approved Loan Value (in the past 6 months) = **\$29,100**
 - iv. Loan requests pending = **none.**
 - v. Loan requests denied = **two.**
 - vi. Loan Payments = **one in default – action taken by City Attorney**
 - vii. Total Sales Tax Funds Committed to date (11/29/2011) = **\$880,609**
 - viii. Current Sales Tax Funds Available for Use to date (11/29/2011) = **\$189,936**
4. New Business.
 - a. Public Hearing to Ord City Council (December 2011)
 - b. Potential Sales Tax Refund
 - c. Vision Valley County 2020
5. Old Business.
 - a. Sales Tax Excess (2010-2011)
6. Director Report.
 - a. Sales Tax Loan Fund Update
 - b. Article of Interest: <http://www.dailyonder.com/ord-nebraska-and-1-miracle/2011/10/18/3562>
7. Adjourn

Minutes of the Citizen's Advisory Committee

Tuesday, June 7, 2011

7:00 pm – Ord Area Chamber office

1. Meeting was called to order at 7:06 pm by Laura Pokorny. Committee members present were Laura Pokorny, Duane Carson, Sandy Bartholomew, and Derry Trampe. Also present was ex-officio member, Caleb Pollard. Kristina Volf was also present. Bethanne Kunz, Matt Eppenbach, and Stan Soper were absent.
2. Adoption of the minutes from previous meeting: Motion was made by Trampe and seconded by Bartholomew to adopt the minutes of the December 21, 2010 meeting. All were in favor.
3. Financial Report
 - a. Income:
 - i. Balance of ED Loans EOY (9/30/10) = **\$700,413**
 - ii. Total Receipts through EOY (9/30/10) = **\$307,429**
 - iii. Total Receipts Current FY To-Date (5/18/11) = **\$206,635**
 - iv. Allowable Receipts for FY 2010-2011 = **\$381,372**
 - v. New Loans in FY 2010 = **\$57,700**
 - vi. Total All Funds Available for ED (3/31/11) = **\$1,347,879**
 - vii. Total Assets = **\$2,719,363**
 - b. Report on loan approvals and payments
 - i. Loan inquiries in the past 6 months = **13**
 - ii. Loan requests that have been approved in the past 6 months = **5**
 - iii. Approved Loan Value (in the past 6 months) = **\$547,525**
 - iv. Loan requests pending = **one**
 - v. Loan Payments = **one delinquent**
 - vi. Total Sales Tax Funds Committed to date (6/6/2011) = **\$1,229,896**
 - vii. Current Sales Tax Funds Available for Use to Date (6/6/11) = **\$19,206**

Pollard noted the Total Assets reported in the income section was incorrect. The actual amount was \$3,130,856 as reported in the packet. Motion was made by Carson to approve the financial report as submitted and seconded by Trampe. All were in favor.

4. New Business.
 - a. Public Hearing to Ord City Council (July 2011): Pollard reported he will deliver the bi-annual report to the Ord City Council in July 2011.
 - b. Potential Sales Tax Excess and 2011-2012 FY Sales Tax Budget: Projects to implement with the 25% of excess sales tax were discussed. Projects ideas that were revisited from the December 21, 2010 meeting included community and amenity signage and a swimming pool. The topics of downtown development and revitalization and an upcoming community needs assessment were also discussed. Trampe suggested we coordinate with the City of Ord on a priority project.
5. Old Business – none.
6. Director Report
 - a. Sales Tax Loan Fund Update: Pollard reported on the allocations of sales tax loan funds and the funds allocated to the New Neighborhoods housing development.
7. Meeting was adjourned at 7:58 pm.

Questions or suggestions?

Contact Caleb Pollard, VCED Executive Director at (308) 728-7875.